2021 June 03

ROCKWOOL reacts to NCP Denmark's statement

We are pleased to see the NCP Denmark statement recognizing that ROCKWOOL "has conducted numerous and extensive assessments of environmental and health risks in order to assess potential adverse impacts associated with the manufacturing facility project," and further that we have secured all necessary permits in relation to our newest facility in West Virginia.

Consistent with our own public acknowledgements from 2018 onward, NCP Denmark notes that we could have – and indeed, should have – done more to engage earlier and more directly with the local community regarding the factory. It is encouraging that NCP highlights our efforts to learn from the experience, including that we have strengthened our community engagement activities locally and implemented (in December 2019) new community engagement policies and procedures globally.

We also welcome the report's assessment that ROCKWOOL "has appropriately endeavored to address the community concerns resulting from the facility project," including by participating in public body meetings, hosting open houses, funding air monitoring stations, conducting a Human Health Risk Assessment, and installing a groundwater monitoring well network.

It is correct as NCP states that due diligence in the early site selection stage focused primarily on issues potentially affecting our business (such as project economics, transportation links, availability of utilities, nature of the workforce, and other factors). Consistent with U.S. regulatory practice and requirements, we conducted the type of environmental and health due diligence to which NCP refers later in the project development process, whereas OECD guidelines recommend that such activity should be performed earlier.

The state-of-the-art West Virginia facility began operations in late May. The advanced melting and emissions abatement technologies will contribute to ensuring its operations remain well within the governing environmental standards that are designed to protect the environment and especially the health of sensitive populations, such as children, the elderly, and asthmatics. We are delighted to welcome the 100+ new colleagues we have hired so far. It is gratifying to see the significant interest in employment and economic development opportunities from the local community, and we look forward to a long and fruitful presence in Jefferson County.

(Link to NCP statement <u>here</u>)

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